MONTGOMERY
FINANCIAL PLANNING
RETIRE WITH CONFIDENCE

The Pre-Retirement Planning Checklist

- [ ] Do I have enough money to consider retiring? Will I continue to work in any capacity during retirement?
- [ ] What about other financial goals I have in addition to retirement (travel, buy a second home, etc), how do I handle that?
- [ ] What if I am not 65? Is it a good idea to retire earlier?
- [ ] Where will my income come from and how will I pay my bills? How will I manage cash flow differently than when I had a paycheck.
- [ ] Where will my medical insurance come from? Are there other insurance changes or needs I should consider (disability, life) ?
- [ ] Will I payoff my mortgage? There are pros and cons each way.
- [ ] When will I claim social security? Early or late? There are considerations for each approach.
- [ ] How will my taxes look - will they go up or down? Do I need to pay quarterly?
- [ ] Do my investments need to change? Should I be less aggressive? Should I review them more frequently?
- [ ] Does retiring affect my estate plans? Do those documents need to be reviewed and updated?
- [ ] What about long term care? Do I need LTC insurance in place to consider retiring?
- [ ] What if something unexpected happens after I retire?

Disclaimer - this is not intended to be a comprehensive guide to retirement planning but rather a short list of items to consider as a starting point when considering retirement.

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